

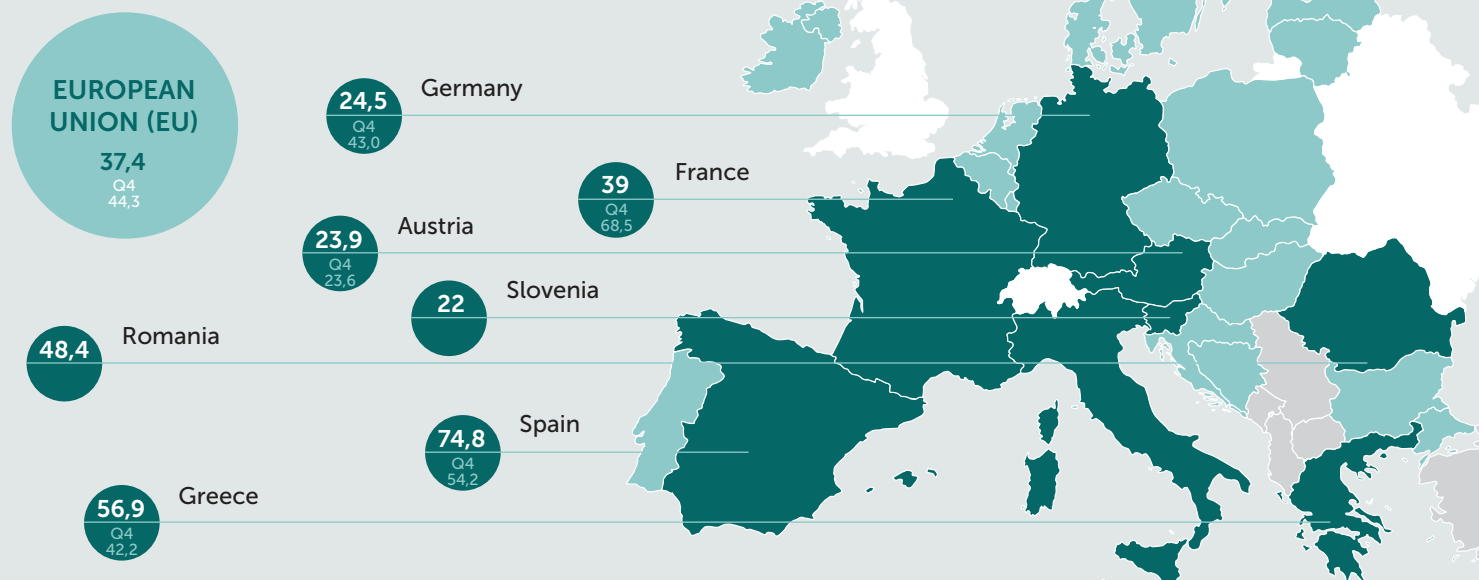
Summary

feaco

Analysis of the results to March 2022

STATE OF BUSINESS INDEX | Q1 2022

(Range -100 to +100)



The latest edition of the Feaco Barometer Q1 2022 shows a significant decline in the European advisory market index. This has fallen from 44.3 in the last quarter of 2021 to 37.4. France and Germany in particular show a significant decline, while Austria rises slightly. Greece and Spain again show a large plus.

These results clearly reflect the current uncertain and unpredictable situation of the economy. Both the war and the further after-effects due to the covid pandemic do not provide a positive outlook for the future in all consultancies.

	Europe	France	Germany	Greece	Austria	Spain	Romania	Slovenia
What is your company's turnover size in comparison to other management consulting companies within your country?								
a. Large (Top 100)	16%	11%	13%	38%	0%	50%	0%	0%
b. Medium Sized	29%	33%	56%	29%	12%	50%	22%	0%
c. Small	55%	56%	31%	33%	88%	0%	78%	100%
How is your company's present state of business?								
a. Good (above budget)	43%	35%	49%	57%	35%	83%	22%	22%
b. Satisfying	52%	49%	42%	33%	59%	17%	78%	88%
c. Dissatisfying (below budget)	6%	16%	9%	10%	6%	0%	0%	0%
How has your company turnover developed in the past three months?								
a. Increase	52%	67%	50%	71%	41%	100%	22%	11%
b. Remain stable	37%	23%	38%	19%	53%	0%	45%	78%
c. Decrease	12%	10%	12%	10%	6%	0%	33%	11%
How is your company's current number of assignments?								
a. Large	26%	46%	35%	47%	12%	33%	0%	11%
b. Satisfying	53%	46%	48%	43%	65%	67%	22%	78%
c. Dissatisfying	21%	8%	17%	10%	23%	0%	78%	11%
Please consider the last six months. How do you expect your company's performance in the next six month?								
a. Better	46%	70%	29%	71%	30%	67%	22%	33%
b. Stable	46%	21%	53%	24%	59%	33%	78%	56%
c. Worse	8%	9%	19%	5%	11%	0%	0%	11%
State of the Industry Index Q3 2021	37,4	39	24,5	56,9	23,9	74,8	48,4	22

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries France, Germany, Greece, Austria, Spain, Romania and Slovenia.

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.