

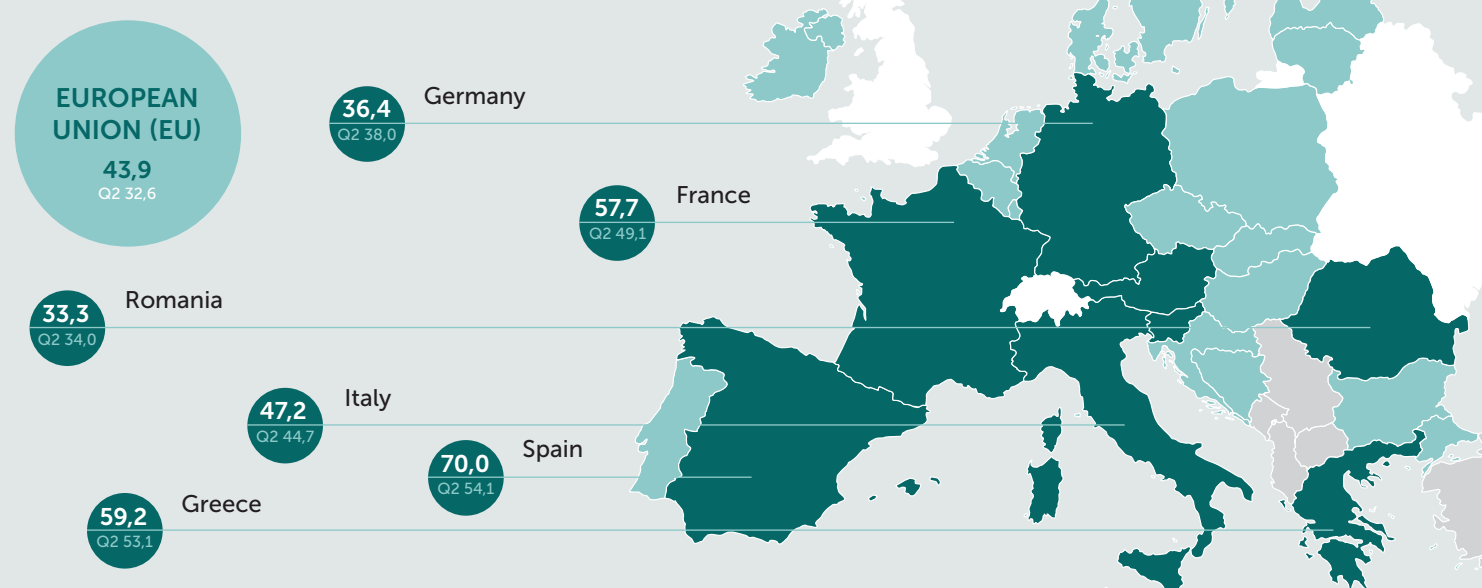
Summary

feaco

Analysis of the results to September 2021

STATE OF BUSINESS INDEX | Q3 2021

(Range -100 to +100)



The current edition of the Feaco Business Climate Index shows an overall positive market assessment of participants in Q3 2021. Currently, the Feaco barometer stands at an index value of 43.9, showing that the management consultants are more optimistic than at the beginning of the year and that the crisis because of Covid has been overcome.

The best mood currently prevails among Spanish management consultancies. Consultants from Romania are the least optimistic about the market in the coming quarter.

The study also shows that the topics of sustainability and CSR are becoming increasingly important for the consulting firms. Currently, only few CO2 emissions are being compensated, but a look into the future shows a high commitment, especially in the next three to six years.

	Europe	France	Germany	Greece	Italy	Romania	Spain
Retrospect: Turnover development within the last three months							
Increase	62%	67%	61%	68%	94%	71%	94%
Stable	31%	28%	32%	14%	0%	0%	0%
Decrease	7%	5%	7%	18%	0%	29%	6%
Present state of business...?							
Good (above budget)	46%	55%	60%	50%	28%	33%	50%
Satisfying	42%	34%	32%	36%	64%	67%	45%
Dissatisfying (below budget)	13%	11%	8%	14%	8%	0%	5%
Current number of assignments...?							
Large	33%	55%	41%	36%	24%	33%	50%
Satisfying	55%	28%	47%	50%	68%	60%	45%
Dissatisfying	12%	17%	12%	14%	8%	7%	5%
Outlook: Business expectations for the coming six months compared with the previous six months							
Better	61%	77%	50%	76%	68%	47%	95%
Stable	32%	16%	47%	23%	24%	40%	5%
Worse	6%	7%	4%	4%	8%	13%	0%
State of the Industry Index Q3 2021	43,9	57,7	36,4	52,5	40,0	33,0	70,0

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries France, Spain, Germany, Greece, Italy and Romania.

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.